

JEET MACHINE TOOLS LIMITED

BOARD DIVERSITY POLICY

This Policy aims to set out the approach to achieving diversity for the board of directors (the “Board”) of Jeet Machine Tools Limited (“Jeet”).

Jeet recognises the benefits of a Board that possesses a balance of skills, experience, expertise and diversity of perspectives appropriate to the requirements of the business of the Company. The board diversity enhances decision-making capability and a diverse board is more effective in dealing with organizational changes and less likely to suffer from group thinking.

Jeet maintains that Board appointment should be based on merit that complements and expands the skills, experience and expertise of the Board as a whole, taking into account gender, age, professional experience and qualifications, cultural and educational background, and any other factors that the Board might consider relevant and applicable from time to time towards achieving a diverse Board.

The entire Board of Jeet is responsible for reviewing the structure, size and composition of the Board and the appointment of new directors of Jeet from time to time to ensure that it has a balanced composition of skills, experience and expertise appropriate to the requirements of the businesses of the Company, with due regard to the benefits of diversity on the Board.

The Nomination and Remuneration Committee of the Company will continue to recommend on appointments to the Board having regard to the merit of candidates and believe that doing so will be consistent with achieving a diversity of perspectives as described above.

The objectives of this Policy are, to have a Board which

- a) Is characterized by a broad range of views business.
- b) facilitates the making of informed and critical decisions; and
- c) promotes the interests of all our stakeholders, particularly the long term interests of our shareholders, fairly and effectively.

The achievement of these objectives will be measurable on an objective review of the overall composition of the Board, the diversity of background and experience of individual directors and the effectiveness of the Board in promoting shareholders’ interests. The Board will review and monitor from time to time the implementation of this Policy to ensure its effectiveness.

The Board as a whole is also responsible for reviewing the succession plan for the directors of Jeet, In particular, the Chairman and Director of the Board.

REVIEW OF THE POLICY

The Committee will review this Policy from time to time as necessary, and make recommendations on any required changes to the Board for consideration and approval